



# Mutual Fund Disclosure Form

CLIENT NAME

PERSHING ACCOUNT # (IF APPLICABLE)

## General Information

1. Investment amount: \$

2. I expect to hold my mutual fund investment(s):

(Check one):  < 1 year     1 to 5 years     6 to 10 years     11 + years

3. The source of this investment money is as follows:

- Mutual Fund     REIT     Equities     Bank CD
- Indexed Annuity     Variable Annuity     Money Mkt/Checking Acct/Cash     Other (must state) \_\_\_\_\_

## Investment / Replacement Information

4. I held my original investment(s) for approximately  years before making this change.

5. The decision to liquidate the above product(s) to purchase another was proposed by:

Me (Client)     My Registered Representative

6. I am purchasing the above listed investment for the following reason(s):


7. I will incur a sales charge/penalty of  % or \$  when I liquidate my current investment.

## Fees and Expenses

**Annual Fund Operating Expenses (Fees deducted from Fund assets) & Shareholder Fees (Fees paid directly from your investment).**

NAME OF FUND AND SHARE CLASS	INVESTMENT AMOUNT	PROSPECTUS DATE	SEE PAGE(S) _____ OF THE PROSPECTUS FOR ANNUAL OPERATING EXPENSES

Fees and expenses will vary among funds. Please refer to each fund's prospectus for information specific to that fund.

**Shareholder Sales Charges** (Fees paid directly from your investment)

FEE TYPE	CLASS A	CLASS B	CLASS C	CLASS ____
FRONT-END SALES CHARGE	%	N/A	N/A	%
NEXT BREAKPOINT	\$	N/A	N/A	\$
MAXIMUM BACK-END (DEFERRED) SALES CHARGE	N/A	%	%	%

**Redemption/Exchange/Short-Term Trading Fee:**

If I exchange or redeem shares from a fund within  days of a purchase or exchange into that fund, I may be subject to a fee of  % depending on the fund family.

**Deferred (“Back-End”) Sales Charge Schedule**

If I am purchasing a share class with a deferred sales charge, the maximum contingent deferred sales charge (“CDSC”) schedule is indicated:

<input type="text"/> %	Year 1	<input type="text"/> %	Year 2	<input type="text"/> %	Year 3	<input type="text"/> %	Year 4
<input type="text"/> %	Year 5	<input type="text"/> %	Year 6	<input type="text"/> %	Year 7	<input type="text"/> %	Year 8

*This information is obtained from sources believed to be reliable, but its accuracy and completeness is not guaranteed. Should any conflict exist between this information and the prospectus, the prospectus shall prevail.*

**Breakpoint Disclosures**

*This disclosure is provided for informational purposes only and is not intended to replace a mutual fund prospectus. Before investing money, please obtain a copy of the prospectus for each mutual fund under consideration, and review it carefully, as it contains more specific information about the sales charges, expenses, and discounts associated with a particular fund.*

**Class A** – purchases are subject to a *front-end sales charge*; the front-end charge is deducted only at the time of purchase. Class A shares also have *lower annual fees and expenses*. These fees and expenses are deducted from the fund’s assets each year. A share class with lower fees and expenses provides more value to its shareholders. **Clients investing \$25,000 or more may receive a discount on their purchase, depending on the fund.** Class A shares have no purchase limit.

**Class B** – purchases are subject to a *back-end sales charge*; the back-end charge may be deducted when an investor sells shares. Class B shares also have *higher annual fees and expenses*. Therefore, Class B shares may not provide as good a return as Class A shares over the long term. Clients will *not* receive a discount on their purchase, regardless of how much they invest. **The Firm limits total purchases in Class B shares to \$100,000 per fund family, per household, or the limit specified in the prospectus, whichever is lower.**

**Class C** – purchases are subject to a one-year back-end sales charge, which means investors will pay a 1% sales charge if they sell their shares within one year of purchase. Class C shares also have *higher annual fees and expenses*. Therefore, Class C shares may not provide as good a return as Class A shares over the long term. Clients will *not* receive a discount on their purchase, regardless of how much they invest. **The Firm limits total purchases in Class C shares to \$500,000 per household or the limit specified in the prospectus, whichever is lower.**

*Class A, B, and C shares are the most common share classes, but there may be other shares classes available. Please refer to each fund’s prospectus for more information.*

**Breakpoint Discount**

Class A shares within the same mutual fund family may carry a reduced sales charge for purchases above a certain dollar amount (“breakpoint”). I understand that breakpoints are not available for investments in Class B shares and that distribution and service fees paid for Class B shares may make Class B shares more expensive for purchases of \$50,000 or more. I also understand that if I choose to allocate or “spread” my investment across more than one fund family that I may forfeit a reduction in sales charges.

### Rights of Accumulation

Many mutual funds allow investors to aggregate the value of previous purchases within the same fund family, with the value of a new purchase, to qualify for breakpoint discounts on Class A shares. Moreover, fund families may allow investors to count existing holdings in multiple accounts, such as IRAs or accounts at other broker-dealers, and holdings in accounts of certain related parties, such as spouses or children, to qualify for breakpoint discounts. I understand that I will need to provide documentation (i.e. current account statements) for accounts held with other broker-dealers if I wish to use these holdings to qualify for a breakpoint.

### Letter of Intent

Most mutual funds allow investors to qualify for breakpoint discounts by signing a Letter of Intent, which commits the investor to purchasing a specified amount of Class A shares within a defined period of time, usually 13 months. For example, if an investor plans to purchase \$50,000 worth of Class A shares over a period of 13 months, but each individual purchase would not qualify for a breakpoint discount, the investor could sign a Letter of Intent at the time of the first purchase and receive the breakpoint discount associated with \$50,000 investments on the first and all subsequent purchases. Additionally, some funds offer retroactive Letters of Intent that allow investors to rely upon purchases in the recent past to qualify for a breakpoint discount. However, if an investor fails to invest the amount required by the Letter of Intent, the fund is entitled to retroactively deduct the correct sales charges based upon the amount that the investor actually invested.

### Additional Disclosures

- **The price of this investment product may fluctuate and therefore may increase or decrease in value.**
- Mutual funds are offered only by prospectus.
- Generally, mutual funds, other than Money Market Funds, are designed to be long-term investments.
- Front-end or deferred sales charges will apply, as described above. If applicable, I have been advised of multiple classes of shares and the advantages and disadvantages of each.
- These securities transactions may result in tax consequences.
- I realize that if I invest in more than one fund group/family, I may not receive a reduced sales charge as explained in the Breakpoint Disclosure. (See above.)
- For some mutual funds, the Firm receives compensation in addition to the sales concession. The amount of compensation is based on the Firm's total sales of these products. For more information, I may ask my Registered Representative for an explanatory brochure titled "Strategic Partner Disclosure" or visit the "Customer" section of [www.nextfinancial.com](http://www.nextfinancial.com).

### Signatures and Attestation

I have received a/an  paper copy OR  electronic copy of the prospectus, which contains more complete information about risks, fees, and expenses. I have read and understand it, and my questions, if any, have been addressed. This investment is consistent with my investment objective(s), and I am able to tolerate the risks associated with it.

By signing below, I acknowledge that the information on this form has been explained to me, and I understand it. Any questions I had have been answered to my satisfaction.

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
CLIENT SIGNATURE	DATE	JOINT CLIENT SIGNATURE	DATE
<input type="text"/>		<input type="text"/>	
CLIENT (PRINT NAME)		JOINT CLIENT (PRINT NAME)	
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
RR SIGNATURE	DATE	DIV #	REP #
<input type="text"/>	<input type="text"/>	<input type="text"/>	
PRINCIPAL SIGNATURE	DATE	REP #	